

RENTAL PURCHASE OPTION

Date: 10/16/2018

Prepared By:

To:

Company Name:

Approver Name:

Address:

City:

State:

Zip Code:

Phone#:

Under the terms and conditions set forth on this option and on the R.E Investments CO, LLC Agreement, you have selected RPO as your purchase option for equipment described below. (For additional equipment, refer to attachment A)

RPO DETAIL:

Description:	#A357-5 Leica Cab Kit	
Make:	Leica	
Model:	ICP42	
Year:	2016	
Hours:	n/a	
Serial Number:	G74305ICG82	
Purchase Price:	\$49,000.00 (Input Only)	
Monthly Rate	\$5,000.00 (Input Only)	
Term: 6 months	\$30,000.00	
70% to Apply	\$21,000.00	
Option fee 2%		
Final RPO Price:	\$28,000.00	

Conditions:

- (A) Equipment purchased on the Rental Purchase Option plan is to be used for business or commercial use.
- (B) Customer's credit has been approved by R.E Investments CO, LLC for an RPO purchase transaction.
- (C) You have executed the Rental and Sales Agreement for the rental of the Equipment referenced herein.
- (D) Customer acknowledges full responsibility for all repair costs due to negligence or misuse. Customer also acknowledges full responsibility for all repair costs, other than preventive maintenance, that adds value greater than the Equipment "as delivered" value.
- (E) All rents and other amounts due and payable under this Option and the Rental and Sales Agreement must be paid in full before transfer of ownership can occur.
- (F) Customer acknowledges that upon payment of the Purchase Price, Customer is accepting the Equipment "as is", in its then current used condition with all warranties disclaimed as provided for in the R.E Investments CO, LLC Agreement.
- (G) Customer acknowledges that if the Purchase transaction is cancelled prior or after the final billing, there will be no refund of rental charges and the transaction will be treated as a standard rental agreement.
- (H) If equipment is not purchased after the term stated above the RPO will be terminated and treated like a standard rental contract and no refunds will be given. None of the RPO proceeds can be transferred to any other item.

In witness whereof, the undersigned acknowledges and states that the above referenced equipment will be used for commercial purposes, and further acknowledges that he/she is duly authorized to execute this agreement on behalf of the Buyer.

Buyer:

Company Name:
Approver Name

Approver Ti

Signature:

Date:

Approved
John M. [Signature]